



**Fiscal Year 2025 Budget Development Kick Off  
Student Enrollment & Revenue Estimates  
October 10, 2023**

# Budget Development

Stakeholder input is critical to successful resource allocation.



## Board Meeting Timeline:

- **October 10, 2023** - Establish revenue estimates.
- **January 9, 2024** - Budget Work Session.
- **February 13, 2024** - Present the DRAFT State Aid Revenue amounts.
- **May 14, 2024** - Superintendent's Proposed Operating Budget.
- **June 11, 2024** - Board Adoption of the Fiscal Year 2025 Budget.

# Revenue Estimates

## Fiscal Year 2025 Unrestricted Operating Budget

The following projections are estimates. Student enrollment has not been finalized as this time.

	FY24 Budget		FY25 Budget		Year over Year Comparison	
	K-12 Students	Revenue	K-12 Students	Projected	Variance	%
Unrestricted		54,590,317		54,053,745	(536,572)	-1.0%
Restricted		9,840,955		5,780,914	(4,060,041)	-41.3%
Current Expense Revenue	3,294.25	\$ 64,431,272	3,253.50	\$ 59,834,659	\$ (4,596,613)	-7.1%

**Federal COVID-19 recovery funding must be spent by September 30, 2024.** This results in the steep decrease, estimated 41.3%, in Restricted revenue for fiscal year 2025. The Federal COVID-19 recovery funds have been and continue to be spent on expenses that address needs associated with the pandemic. Restricted revenue will return to pre-pandemic levels just as other operations in the system have. The system is working strategically to address the change in Restricted revenue.

# Weighted Student Funding

**Maryland's Schools are now required to budget, monitor and report expenses per pupil, per program per school. Funding must follow the student.**

## **Blueprint Program Revenues:**

- Foundation
- Blueprint Transition
- College and Career Ready
- Compensatory Education
- Concentration of Poverty
- English Learners
- Special Education
- Transitional Supplemental Instruction
- Prekindergarten
- Career Ladder/National Board Certified Teacher